# PROFESSIONAL DIPLOMA

European International University-Paris



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### PROCUREMENT MANAGEMENT

Advanced Diploma certification

Procurement management is also referred to as the source-to-settle process. It encompasses the evaluation, selection, and creation of formal contractual agreements as well as managing the company's ongoing supplier relationships. Procurement is a complex discipline spanning many interrelated activities.

An Ultimate Guide to Procurement / Purchase Management for Managers, Engineers, Entrepreneurs and Students Although the word procurement or purchase implies to be a mere transaction involving a buyer and seller, it requires execution on multiple fronts such as technical, commercial, legal, interpersonal and managerial. Individuals with knowledge of procurement process can reduce lapses in management or communication and ensure organizational success.

To help professionals and students understand the process and perform better, this course focuses on delivering a comprehensive understanding of the management and practical aspects involved in procurement.

For students and professionals in construction, oil and gas, engineering, manufacturing, interior design, textiles or apparel.

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Forbes

"An investment in knowledge pays the best interest " Benjamin Franklin





#### What I will learn?

- Item classification
- Management Terminology.
- Build vs Buy Decisions
- Market conditions
- State of supply chain.
- Criteria for Supplier Selection
- Methods for Supplier Evaluation
- Work packages and work breakdown
- Resource breakdown and resource calendar
- Basics of Change Management
- Understand the term contract
- Types of contracting arrangements
- Impact of Project environment and Organization type.
- Various purchase documents
- Standard terms in procurement contracts
- Limitation of Liability Delivery terms; Incoterms.
- Identifying and working with stakeholders
- Preparing for procurement and documents
- Procurement process and contract administration.
- EVM Earned Value Management
- Basics of risk and business continuity
- Systematic approach managing risks
- Basics of Claims and Dispute Resolution
- Closing and Termination of Procurement
- 7Rs of Procurement















FOUNDATION



#### **LESSONS COVERED:**

Cost classifications Cost classifications for predicting cost behavior Job Order Costing Job Order Costing II Job Order Costing III **Process Costing Concept Process Costing Computations** Cost Volume Profit (CVP) Analysis **Break Even Analysis** Variable Costing Segment reporting under variable costing **Activity-Based Costing** Implications of ABC Method Master Budgeting Process I Master Budgeting Process II Master Budgeting Process III Flexible Budgeting Flexible Budgets: Analyzing Variances Standard Costs: Theory Standard Costs: Application Performance Management in Decentralized Organizations: ROI Method Performance Management in Decentralized Organizations: Residual Income and Balanced Scorecard The Decision-Making Process: General Cases **Decision Making Process: Special Cases** Capital Budgeting: Net Present Value Method (NPV) Capital Budgeting: Internal Rate of Return Method (IRR) **Cash Flow Statement Cash Flow Statement: Application** Financial Statement Analysis: Horizontal and Vertical Analysis Ratio Analysis: Analyzing Assets Ratio Analysis: Debt Management and Performance







For queries or training in bulk contact hello@pedagog.ac

#### **Course Structure**

The programe is structured into 32 units which have further been arranged into "bite-size" lessons for longer retention and convenient application – which is the desired outcome of true education. Each lesson includes reading requirement and a video.

#### Assessment/Reinforcement

This is a Premium Coaching Course; hence the type of assessment is designed not to penalise you for getting anything wrong but to reinforce the principles from each Lesson. This is positive reinforcement and the basis of Academic Coaching. This assessment is based on the premise: What's worth remembering is worth repeating. No real teaching takes place until learning has taken place.

#### Duration

Maximum duration of the course is six-months. However, this customized course can easily be successfully completed at your own pace and in your own space, even within a few weeks.

#### **Course Fee**

The Course fee can be checked on <u>https://pedagog.ac/asti</u> which includes a certification from European International University, Paris including its Alumni Status after the achievement along with the certification from Pedagog.ac United Kingdom.

#### Requirements

There are no particular requirements needed for the completion of this course. This course is recommended for working professionals willing to advance their career prospects and even freshers who are looking to start their career in Management Accounting. This course is delivered in English Language.







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Pay with card or paypal

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### Go to the courses tab after logging

Once you have purchased, you will see the course in your dashboard to start studying



### Completion

On completion, you will receive certification from Pedagog and European International University-Paris by email. For Hardcopies students can contact hello@pedagog.ac

